

## Visit of the Iranian Business Delegation from Italy

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Based on the report by the Young Journalists Club; at the Rome conference, which was held on the initiative of the Joint Chamber of Commerce between the two countries, with the participation of a number of economic activists and representatives of Iranian and Italian banks, the latest status of bilateral banking relations was examined. Mr. Ahmad Porphallah, Director of the Iran-Italy Joint Chamber of Commerce, that at the conference participating an Iranian delegation with 25 people in the sectors of industry, mining, banking and insurance, told the IRIB news agency in Rome: "After two years since the removal of the sanctions, unfortunately, efforts of officials and businessmen of the two countries have not yet been able to reach the desired records, and the main problem is the issue of money transfer, banking communications and insufficient insurance coverage, and a series of side issues. He also expressed his hope for an early resolution of bilateral bank problems, adding that after the JCPA joint chambers are in charge of helping the government to open up new horizons for Iranian businessmen and activists, we hope the government also welcome the announcement of the private sector readiness announced to the government in the Joint Chamber of Commerce. "

Pierre Luigi Dagata, Secretary of the Italian and Iranian Chamber of Commerce, emphasized: "There is no doubt that there are financial problems. The issue is that the vast majority of international banks, including Italian banks, are not working with Iran because of the intense influence of American banks. "

The opening of a bank account for Iranians in large Italian banks continues to be problematic. "We can open bank count for Iranians," said Marco Fazullo, representative of the Monte Paschi di Sierra Bank, who has been cooperating with Iran for many years. But we cannot issue financial instruments such as a credit card or checkbook for Iranians. Because when an Iranian citizen uses his bank's credit card online to buy Amazon, for example, then he will be pushed back to America. "



Meanwhile, Iran's ambassador to Italy, Jahanbakhsh Mozaffari, expressed his hope that the banking problems between the two countries will be resolved in the near future. Meanwhile, the Italian government has pressed its country's industrialists to work with Iran, despite the continuation of the unilateral US threat and sanction against Iran, seeking a solution to the removal of banking barriers between the two countries.

Mr. Mohammad Rahmani was also present at the Iranian delegation on the trip to Italy and exchanged views and discussions with Italian parties. In view of the fact that Iranian and Italian businessmen need to have legal and technical information in order to familiarize themselves with the new market in another country, Mohammad Rahmani, in cooperation with Italian lawyers, coordinated with the authorities in order to meet the above demands.

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