

# Financial Sanctions of EU on Iranian Banks

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Financial sanctions are considered as one of the most effective types of economic sanctions

**-Definition of financial sanctions-**Financial sanctions are considered as part of economic sanctions

**-Why financial sanctions are important?** Trade and economic depends on the access to finance, missing future trade opportunities

**-Effectiveness of financial-** sanctions-social and humanitarian pains, emergence of substitute markets,

**-What makes financial sanctions more effective?** Cooperation of other countries, time, avoid progression of social and humanitarian effects

Sanctions under EU Regulations are imposed based on the concept of CFSP

**-Safeguarding norms of EU:**

-sustainable peace, freedom, democracy, human rights, rule of law and good governance

**- Common position of EU:**

-deciding on trade and financial sanctions by member states at Union Level. Decision on flight or visa or arm embargos are taken at country level.